

FYC 3005 - Introduction to Personal and Family Financial Planning
3 Credit Hours
Spring 2025

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Office Hours: Mondays 9:00-10:00 AM in 3025A McCarty D

Zoom by appointment

Scheduling link: <https://calendly.com/martiegillen/fyc3005-office-hours>

Please note that the course is asynchronous and will not meet for class. However, there are specific due dates for each assignment and exam.

Course Description:

Management of personal and family financial resources throughout the life span will be examined. A study of individual and family finances as related to planning, credit, saving, investment, insurance, taxes, housing costs, transportation costs, retirement, and estate planning.

Course Objectives:

- Analyze expenditures and adjust spending to meet financial goals.
- Analyze credit and savings options using appropriate considerations.
- Explain the basic economic principles behind personal income taxes and recognize the role of the tax structure in personal financial planning.
- Calculate and explain financial ratios.
- Identify the different types of mortgages available and calculate monthly payments.
- Identify types of risk exposure and explain risk management techniques available.
- Explain the different forms of life, health, disability, auto, and home insurance.
- Select appropriate investment vehicles for long- and short-term investment goals.
- Explain the different types of retirement investments and income sources.
- Differentiate between the different types of wills and advanced directives.

Required Textbook: Grable, J. & Palmer, L. (2024). *Introduction to Personal Finance*, (3rd Edition). Wiley. The textbook and access to WileyPlus are required.

Methods of Evaluation:

- A. Exams (200 total points) (3 exams at 100 points each, your lowest exam score will be dropped)** - There will be three exams throughout the semester. Each exam may consist of multiple choice, true/false, matching, written answer, and/or math questions. Exams are untimed and you can use your textbook. Exams are to be completed individually.
- B. A series of personal financial planning projects (280 total points)** focusing on the areas of budgeting, credit, insurance, savings, investments and retirement planning will be assigned throughout the semester. The project parts are about YOUR finances.
- C. Chapter Homework (HW) (335 total points):** Chapter homework assignments will be assigned throughout the semester. Most chapters have 25-35 multiple choice questions

with the exception of Chapter 8, which has 55 questions. You have **three** attempts to correctly answer each question.

Grades:

Grades will be based on the following criteria:

Three exams with your lowest score dropped	200 points
Personal financial planning projects	280 points
<u>Chapter homework</u>	<u>335 points</u>
Total Possible	815 points

All of the following must be true for the student to be eligible to receive a grade of "I." The student has completed a major portion of the course work with a passing grade (D or better), the student is unable to complete course requirements because of documented circumstances beyond their control, and the student and instructor have discussed the situation prior to the final exam (except under emergency conditions).

Grades and Grade Points For information on current UF policies for assigning grade points, see <https://catalog.ufl.edu/UGRD/academic-regulations/grades-grading-policies/>

Grading Summary: Grades in this class will be based on the following scale:

Letter Grade		Percentage	Points
A	=	93.50% and above	762 and above
A-	=	90.00-93.49%	734 - 761
B+	=	86.50-89.99%	705 - 733
B	=	83.50-86.49%	681 - 704
B-	=	80.00-83.49%	652 - 680
C+	=	76.50-79.99%	623 - 651
C	=	73.50-76.49%	599 - 622
C-	=	70.00-73.49%	571 - 598
D+	=	66.50-69.99%	542 - 570
D	=	63.50-66.49%	518 - 541
D-	=	60.00-63.49%	489 - 517
E	=	59.99% and below	488 and below

Make-Up Work

Requirements for make-up exams, assignments and other work are consistent with university policies that can be found at: <https://catalog.ufl.edu/UGRD/academic-regulations/attendance-policies/>.

Questions about Grades Received on Assignments and Exam Questions

Please let me know via email within one week of the grade submission date if you have questions about a grade received on an assignment or question(s) on homework and exams.

Accommodations for Students with Disabilities such as:

Students with disabilities who experience learning barriers and would like to request academic accommodations should connect with the Disability Resource Center. See the “Get Started With the DRC” webpage <https://disability.ufl.edu/get-started/> on the Disability Resource Center site. It is important for students to share their accommodation letter with their instructor and discuss their access needs, as early as possible in the semester.

Online Course Evaluation Process

Student assessment of instruction is an important part of efforts to improve teaching and learning. At the end of the semester, students are expected to provide feedback on the quality of instruction in this course using a standard set of university and college criteria. Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Guidance on how to give feedback in a professional and respectful manner is available at: <https://gatorevals.aa.ufl.edu/students/>. Students will be notified when the evaluation period opens and can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via <https://ufl.bluera.com/ufl/>. Summaries of course evaluation results are available to students at: <https://gatorevals.aa.ufl.edu/public-results/>.

Academic Honesty Policy

UF students are bound by The Honor Pledge which states “We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honor and integrity by abiding by the Honor Code. On all work submitted for credit by students at the University of Florida, the following pledge is either required or implied: “On my honor, I have neither given nor received unauthorized aid in doing this assignment.” The Conduct Code specifies a number of behaviors that are in violation of this code and the possible sanctions. See the [UF Conduct Code website](#) for more information. If you have any questions or concerns, please consult with the instructor or TAs in this class.

It is assumed that you will complete all work independently in each course unless the instructor provides explicit permission for you to collaborate on course tasks (e.g. assignments, papers, quizzes, exams). It is your individual responsibility to know and comply with all university policies and procedures regarding academic integrity and the Student Honor Code. Violations of the Honor Code at the University of Florida will not be tolerated. Violations will be reported to the Dean of Students Office for consideration of disciplinary action. For more information regarding the Student Honor Code, please see: (New Link: <https://policy.ufl.edu/regulation/4-040/>)

Software Use

All faculty, staff and students of the university are required and expected to obey the laws and legal agreements governing software use. Failure to do so can lead to monetary damages and/or criminal penalties for the individual violator. Because such violations are also against university policies and rules, disciplinary action will be taken as appropriate.

Campus Helping Resources

Students experiencing crises or personal problems that interfere with their general wellbeing are encouraged to utilize the university's counseling resources. The Counseling & Wellness Center provides confidential counseling services at no cost for currently enrolled students. Resources are available on campus for students having personal problems or lacking clear career or academic goals, which interfere with their academic performance.

Whole Gator App

The Whole Gator and website and app connects UF students with resources dedicated to supporting overall health and well-being. In addition to many of the resources below it also has strategies to practice self-care. <https://one.uf.edu/whole-gator/topics>

Health and Wellness

- U Matter, We Care: If you or someone you know is in distress, please contact umatter@ufl.edu, 352-392-1575, or visit [U Matter, We Care website](#) to refer or report a concern and a team member will reach out to the student in distress.
- Counseling and Wellness Center: Visit the [Counseling and Wellness Center website](#) or call 352-392-1575 for information on crisis services as well as noncrisis services.
- Student Health Care Center: Call 352-392-1161 for 24/7 information to help you find the care you need, or visit the [Student Health Care Center website](#).
- University Police Department: Visit [UF Police Department website](#) or call 352- 392-1111 (or 9-1-1 for emergencies).
- UF Health Shands Emergency Room / Trauma Center: For immediate medical care call 352-733-0111 or go to the emergency room at 1515 SW Archer Road, Gainesville, FL 32608; Visit the [UF Health Emergency Room and Trauma Center website](#).
- GatorWell Health Promotion Services: For prevention services focused on optimal wellbeing, including Wellness Coaching for Academic Success, visit the [GatorWell website](#) or call 352-273- 4450.
- Student Success Initiative, <http://studentsuccess.ufl.edu>.

Academic Resources

- E-learning technical support: Contact the [UF Computing Help Desk](#) at 352-392- 4357 or via e-mail at helpdesk@ufl.edu.
- [Career Connections Center](#): Reitz Union Suite 1300, 352-392- 1601. Career assistance and counseling services. • Library Support: Various ways to receive assistance with respect to using the libraries or finding resources. Call 866-281-6309 or email ask@ufl.libanswers.com for more information.
- [Teaching Center](#): 1317 Turlington Hall, 352-392-2010 or to make an appointment 352-392-6420. General study skills and tutoring.
- [Writing Studio](#): Daytime (9:30am-3:30pm): 2215 Turlington Hall, 352-846-1138 | Evening (5:00pm-7:00pm): 1545 W University Avenue (Library West, Rm. 339). Help brainstorming, formatting, and writing papers.
- Academic Complaints: Office of the Ombuds; Visit the [Complaint Portal webpage](#) for more information.
- Enrollment Management Complaints (Registrar, Financial Aid, Admissions): View the [Student Complaint Procedure webpage](#) for more information.

Student Complaints:

- Residential Course: <https://www.ombuds.ufl.edu/complaint-portal/>
- Online Course: <https://pfs.tnt.aa.ufl.edu/state-authorization-status/#student-complaint>

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Week	Date	Topic	Chapter Reading	Exam	Assignment
1	January 13 - 17	<ul style="list-style-type: none"> Beginning your financial journey: The interior finance point of view 	Chapter 1 1.1 – 1.3		
2	January 20 - 24	<ul style="list-style-type: none"> Beginning your financial journey: The interior finance point of view (continued) Tools for your financial journey 	Chapter 1 1.4 - 1.5 Chapter 2 2.1 - 2.6		Chapter 1 HW Chapter 2 HW
3	January 27 - 31	<ul style="list-style-type: none"> Earnings and income: The building blocks of your financial journey 	Chapter 3 3.1 – 3.6		Chapter 3 HW
4	February 3 - 7	<ul style="list-style-type: none"> Exam 1 (chapters 1-3) 		Exam 1	Financial Project #1
5	February 10 - 14	<ul style="list-style-type: none"> Personal taxation 	Chapter 4 4.1 – 4.6		Chapter 4 HW
6	February 17 - 21	<ul style="list-style-type: none"> Checking accounts, credit scores, and credit cards 	Chapter 5 5.1 – 5.6		Chapter 5 HW

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Week	Date	Topic	Chapter Reading	Exam	Assignment
7	February 24 - 28	<ul style="list-style-type: none"> Loans and housing decisions 	Chapter 6 6.1 – 6.6		Chapter 6 HW Financial Project #2
8	March 3 - 7	Exam 2 (chapters 4-6)		Exam 2	
9	March 10 - 14	<ul style="list-style-type: none"> The foundation of savings 	Chapter 7 7.1 – 7.7		Chapter 7 HW Financial Project #3
10	March 17 - 21	*** SPRING BREAK ***			
11	March 24 - 28	<ul style="list-style-type: none"> Investments 	Chapter 8 8.1 – 8.11		Chapter 8 HW
12	March 31 – April 4	<ul style="list-style-type: none"> Risk Management: The role of insurance 	Chapter 9 9.1 – 9.4		Financial Project #4
13	April 7 - 11	<ul style="list-style-type: none"> Risk Management: The role of insurance 	Chapter 9 9.5 – 9.7		Chapter 9 HW

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Week	Date	Topic	Chapter Reading	Exam	Assignment
14	April 14 - 18	<ul style="list-style-type: none"> Planning for the future: Retirement and estate planning 	Chapter 10 10.1 – 10.6		Chapter 10 HW
15	April 21 - 23	Exam 3 (chapters 7-10) – due Wednesday, April 23		Exam 3	