

# Become Captain of Your Financial Ship



A Curriculum in Financial  
Management

# Become the Captain of Your Financial Ship

Josephine Turner, Ph.D., CFP<sup>®</sup>, Professor  
Family Youth and Community Sciences,  
IFAS, University of Florida

Mary N. Harrison, Professor,  
Family Youth and Community Sciences,  
IFAS, University of Florida

# Become Captain of Your Financial Ship

- Charting the Course
- **Trimming the Sails**



# Questions

# Trimming the Sails

- Needs v.s. wants
- Track spending
  - <http://fyics.ifas.ufl.edu/areas/>
  - Money Management Calendar
  - Money Management Record Book



# Questions

# Savings

- Don't use all of your resources on the first leg of your journey.
- Pay yourself first.
- Open a savings account.
- Take advantage of tax sheltered plans when possible.



# Questions

# Protection

- Recognize risk
  - Personal
  - Property
  - Liability

# Options to Deal with Risk

- Minimize
- Accept
- Transfer

# Buying Insurance

- Determine need
  - Disability
  - Health
  - Life
  - Property
  - Liability
- Shop for reliable company
  - Florida Department of Financial Services
  - [www.fldfs.com](http://www.fldfs.com)
  - 1-800-640-0886

# Questions



# UNIVERSITY OF FLORIDA

---

Institute of Food and Agricultural Sciences