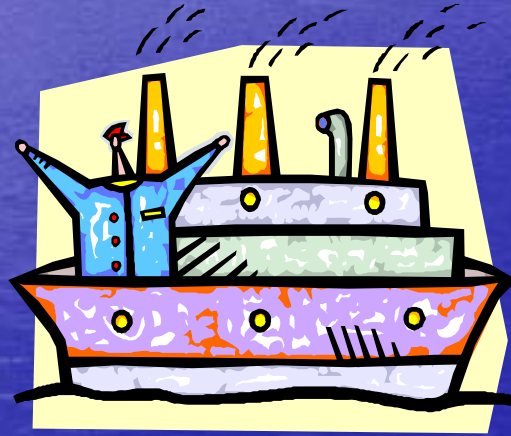


Become the Captain of Your Financial Ship



A Curriculum in Financial
Management

Questions

Become the Captain of Your Financial Ship

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Become the Captain of Your Financial Ship



Charting the Course

Charting the Course

- Know where you are
- Know where you want to go



Net Worth

- What You Own

- ✓ Monetary Assets

- ✓ Tangible Assets

- ✓ Investment Assets

- What You Owe

- ✓ Short term or current liabilities

- ✓ Long Term Loans

Your Net Worth Statement

- On handout provided calculate the net worth of Joe and Sue Gator.
- Page 14 of "Money Management Makes Cents is a chart for you to calculate your net worth.

Net Worth Statement

The Gators

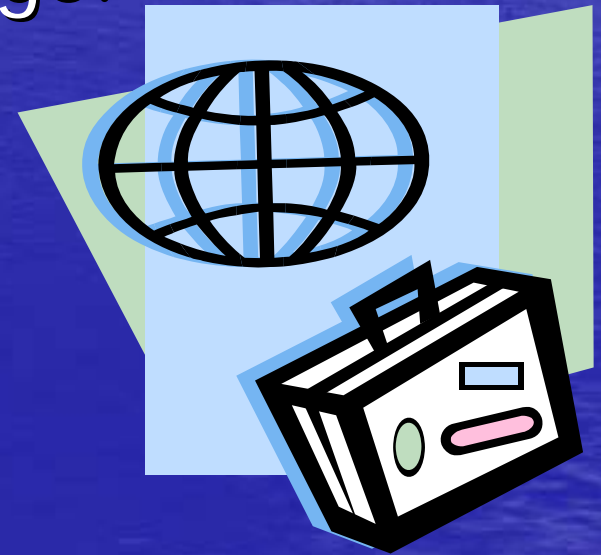
Joe and Sue Gator Personal Net Worth Statement 5/16/06

- Own
 - ✓ Monetary Assets
 - ✓ Tangible Assets
 - ✓ Investment Assets
- Owe
 - ✓ Short term loans
 - ✓ Long term loans
- NET Worth

Questions

Charting the Course

- Know where you are.
- Know where you want to go.



Experiences That *Help* or *Hinder*

- What did your parents or significant person in your life tell you about money?
 - About spending
 - About savings
 - About credit
- What did you hear between the lines?



Where Do You Want to Go?

- What are your goals?



Why Do You Want to Go There?

- Your goals are based on your values.

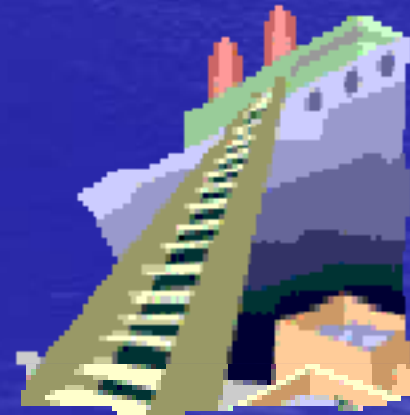


You Gotta Have a Plan

- What resources do you have to help you reach your goals?
 - Money coming in: salary or wages, rent, interest, public assistance.
 - Assets you can sell if more money is needed.
 - Other

Your Plan Includes Expenses

- How much will it cost for you to reach your financial goals?
 - Page 4 & 5 of “Money Management Makes Cents” will help you determine resources that you need.



Your Chart

- You now have a chart
- Your journey has begun
 - Many things can speed up or slow down your progress.
 - You may find that you have to make difficult choices.
 - The trick is to balance the ship.



Align Your Plan with Available Resources

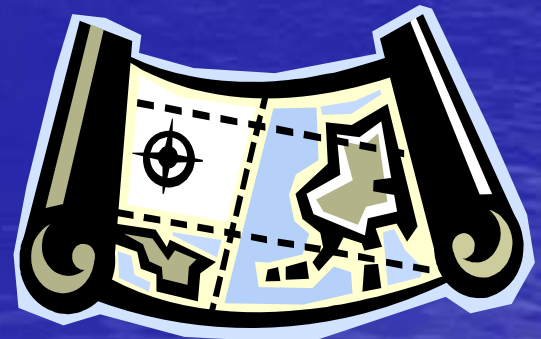
- Does your resources cover your plan (expenditures)?
- If yes, GREAT – you are on your way.
- If no, some adjustments must be made.
 - Either increase resources (income, etc.)
 - Or decrease expenses (cut short your destination)

What a Financial Chart Will Do for You

- You can control the course of your financial ship by good planning.
- Your first step is making a financial chart

It will:

- Help you to make good decisions about resources
- Help you to track your spending
- Help you save resources
- Help you measure progress
- Help you communicate





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