Course Description: Principles, current law and practice of income taxation and the impact on financial planning for individuals, couples and families in their roles as investors, employees and business owners.

Course Learning Objectives:
Successful students will:
1. Explain tax laws and their impact on financial planning for households
2. Apply tax planning techniques to financial planning scenarios
3. Complete a tax return for an individual
4. Explain the integration of tax planning into the six step financial planning process.
5. Evaluate and explain the impact of taxes on family financial decisions throughout the life cycle.
6. Describe the underlying economic and management principles used to help families make tax planning decisions.
7. Describe the interactions between taxes and market conditions to assist families with financial decisions.
8. Explain the economics of taxation
9. Describe the practice management standard

This course is taught combined with undergraduate and graduate students (FYC 4004 & FYC 5008). Students enrolled for graduate credit are expected to achieve objectives beyond the undergraduate requirements.

Course Readings:
Required Textbook(s):
Undergraduate Students
Other Required Materials for both:
- Financial calculator
- Internet access
- Access to Excel
- Access to e-Learning

Recommended Materials:
2. Regular Periodicals including: Kiplinger, Money, and Wall Street Journal.

Undergraduate Course Breakdown:

<table>
<thead>
<tr>
<th></th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework: 13 @ 15 points</td>
<td>195</td>
</tr>
<tr>
<td>Tests: 3 @ 75 points</td>
<td>225</td>
</tr>
<tr>
<td>Case Study: 2 @ 75 points</td>
<td>150</td>
</tr>
<tr>
<td>Tax Policy Analysis Topic &amp; Paper</td>
<td>100</td>
</tr>
<tr>
<td>Quizzes: 7 @ 15 points</td>
<td>105</td>
</tr>
<tr>
<td>Total</td>
<td>775</td>
</tr>
</tbody>
</table>

Grades

<table>
<thead>
<tr>
<th>Lower limit</th>
<th>Upper limit</th>
<th>Letter grade</th>
<th>Lower limit</th>
<th>Upper limit</th>
<th>Letter grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>92.5%</td>
<td>100%</td>
<td>A</td>
<td>72.5%</td>
<td>76.4%</td>
<td>C</td>
</tr>
<tr>
<td>89.5%</td>
<td>92.4%</td>
<td>A-</td>
<td>69.5%</td>
<td>72.4%</td>
<td>C-</td>
</tr>
<tr>
<td>86.5%</td>
<td>89.4%</td>
<td>B+</td>
<td>66.5%</td>
<td>69.4%</td>
<td>D+</td>
</tr>
<tr>
<td>82.5%</td>
<td>86.4%</td>
<td>B</td>
<td>62.5%</td>
<td>66.4%</td>
<td>D</td>
</tr>
<tr>
<td>79.5%</td>
<td>82.4%</td>
<td>B-</td>
<td>59.5%</td>
<td>62.4%</td>
<td>D-</td>
</tr>
<tr>
<td>76.5%</td>
<td>79.4%</td>
<td>C+</td>
<td>0</td>
<td>59.4%</td>
<td>E</td>
</tr>
</tbody>
</table>

Course Assessments:

**Homework**
These will consist of problems from the book.

**Case Studies**
There will be two case studies due during the semester worth 75 points each. The case studies will incorporate a tax related issue and use financial planning techniques to solve the problems. The case studies are meant to help you apply the material to a hypothetical situation. The deadline for each case study is listed on the course calendar. Further clarifications will be made throughout the semester. The case studies are to be completed individually by each student.

**Exams**
Three exams will be given in the course. The format of the exams will be multiple choice, fill in the blank, true/false, and/or short answer.

**Quizzes**
Quizzes will be given throughout the semester. The format will be multiple choice, fill in the blank, true/false, and/or short answer.

**Tax Policy Analysis Paper**
Students will plan and conduct a basic analysis of a current or proposed aspect of tax policy. This will focus on income taxes specifically but could also include consumption, transfer, or property taxes. See the course calendar for topic and paper deadline.

**Graded Assignments:**
- *Make up quizzes/exams/assignments will be given ONLY in cases of DOCUMENTED ILLNESS AND/OR DEATH IN THE FAMILY.* It is the student's responsibility to notify me as soon as possible after the missed examination date and to take the makeup exam within one week of the scheduled exam. A make-up is then given at the instructor's discretion.

Unless you receive permission prior to the due date, all assignments must be delivered at the beginning of the class in hard copy format. Any submission after this will lose one letter grade per day late beginning after the class period: 1 day late = B, 2 days = C, 3 days = D, etc. **DO NOT EMAIL ME THROUGH eLearning!** Any assignment submitted through eLearning **WILL NOT be graded and will receive a zero unless I specifically instruct you do so.**

*All of the following must be true for the student to be eligible to receive a grade of "I." The student has completed a major portion of the course work with a passing grade (D or better), the student is unable to complete course requirements because of documented circumstances beyond their control, and the student and instructor have discussed the situation prior to the final exam (except under emergency conditions).*

**Classroom Policies/Procedures:**
- Make sure that all electronic devices (cd players, cell phones, ipods, pagers, gaming devices, etc.) are turned off during class. If your electronic device becomes a nuisance to the instructor or other students, you will be asked to leave the class.
- At all times, respect your fellow classmates. One of the important features of this class is the time allotted for discussion. Instructor encourages students to participate, but insists that all comments made in class are respectful and tasteful.
- If you must come late, please sit along the back row of the classroom as to not disrupt the class.
- All students who are late on exam days (come into class once the first person has left) will not be able to take the exam and may only schedule a make-up at the instructor’s discretion. It is unfair to other students who come on time and are prepared for the exam.
- If you require assistance with this class (alternate testing, notetaker, etc.) please notify me within the first week of class.

**ACADEMIC HONESTY POLICY**
The University of Florida requires all members of its community to be honest in all endeavors. Cheating, plagiarism, and other acts diminish the process of learning. When students enroll at UF they commit themselves to honesty and integrity. Your instructor fully expects you to adhere to the academic honesty guidelines you signed when you were admitted to UF.

As a result of completing the registration form at the University of Florida, every student has signed the following statement:
“I understand the University of Florida expects its students to be honest in all their academic work. I agree to adhere to this commitment to academic honesty and understand that my failure to comply with this commitment may result in disciplinary action up to and including expulsion from the University.”

Furthermore, on work submitted for credit by UF students, the following pledge is either required or implied:

“On my honor, I have neither given nor received unauthorized aid in doing this assignment.”

It is to be assumed all work will be completed independently unless the assignment is defined as group project, in writing by the professor. This policy will be vigorously upheld at all times in this course.

SOFTWARE USE POLICY
All faculty, staff, and students of the University are expected to obey the laws and legal agreements governing software use. Failure to do so can lead to monetary damages and/or criminal penalties for the individual violator. Because such violations are also against University policies and rules, disciplinary action will be taken as deemed appropriate.

SERVICE FOR STUDENTS WITH DISABILITIES
The Dean of Students Office coordinates the needed accommodations of students with disabilities. This includes the registration of disabilities, academic accommodations within the classroom, accessing special adaptive computer equipment, providing interpretation services, and mediating faulty-student disability related issues. Dean of Students Office, 202 Peabody Hall, 392-7066, http://www.dso.ufl.edu

COUNSELING SUPPORT SERVICES
Students experiencing crisis or personal problems that interfere with their general wellbeing are encouraged to utilize the university’s counseling resources. Both the Counseling Center and Student Mental Health provide confidential counseling services at no cost for currently enrolled students. Resources are available on campus for students having personal or lacking clear career and academic goals, which interfere with their academic performance. The Counseling Center is located at 301 Peabody Hall (next to Criser Hall). Student Mental Health is located on the second floor of the Student Health Services.

1. University Counseling Center, 301 Peabody Hall, 392-1575; personal and career counseling: http://www.counsel.ufl.edu
2. Student Mental Health, Student Health Care Center, 392-1171, personal counseling: http://www.hsc.ufl.edu/shcc
3. Sexual Assault Recovery Services (SARS), Student Health Care Center, 392-1161, sexual assault counseling
5. *Reading and Writing Center*, Teaching Center Mezzanine in SW Broward Hall 352-392-6420, writing assistance [http://at.ufl.edu/rwcenter/index.html](http://at.ufl.edu/rwcenter/index.html)